

LPC SECURITIES PRIVATE LIMITED
POLICY ON FACSIMILE (SCANNED) SIGNATURE ON PHYSICAL CONTRACT NOTES

1. Background

In compliance of

NSE Circular No. 280/2016 dated 6th June, 2016,

LPC Securities Pvt. Ltd. has adopted this Policy on Facsimile (Scanned) Signature on Physical Contract Notes issued in the capacity of a Stock Broker.

2. Policy

LPC Securities Pvt. Ltd. will affix facsimile signatures (scanned signature) on the physical contract notes issued to its clients. The following controls and procedures are being put in place regarding the use of facsimile/ scanned signature:

1. Mr. Jogesh Lalkumar Chheda, Designated Director is hereby authorised to affix his facsimile signature (scanned signature) in the Contract Notes and other documents issued by LPC Securities Pvt. Ltd. to its clients
2. The procedure/ controls for the same is as under;
 - a. The signature shall be scanned and uploaded into the back office systems /software
 - b. The signature would be affixed only on documents generated by the Back Office Software
 - c. In case of change of authorized signatories, the signatures would be replaced after due Board Approval
3. In case Mr. Jogesh Lalkumar Chheda no longer holds the position of Director of the company or the authority is revoked, then the use of his signature should not be continued afterwards under any circumstances.

The contract note issued with facsimile/scanned signature shall be deemed to have been signed by the authorized signatory notwithstanding any misuse of facsimile/scanned signature and the ultimate responsibility to prove its genuineness shall rest with LPC Securities Pvt. Ltd.

Review of the policy

The Board of directors of the company shall review the policy on an annual basis

Sd/-

Mr. Jogesh Lalkumar Chheda

Director